

EXTRACT FROM THE DRAFT MINUTES OF 11 NOVEMBER CABINET

Present: Councillors Mears (Chairman), Alford, Brown, Caulfield, Fallon-Khan, K Norman, Simson, Smith and Young

Also in attendance: Councillors Mitchell (Opposition Spokesperson) and Randall (Opposition Spokesperson)

Other Members present: Councillors Davey, Fryer, Hamilton and Hawkes

PART ONE

101 TARGETED BUDGET MANAGEMENT (TBM) 2010/11

- 101.1 The Cabinet considered a report of the Director of Finance concerning the council's revenue and capital forecast outturn position as at month 6.
- 101.2 Councillor Mitchell welcomed the funding from government to complete the Playbuilder scheme and requested further information on the timetable of works. She highlighted the deficit forecast on the Collection Fund and asked whether the council would achieve the remaining capital receipts for 2010/11 within the financial year.
- 101.3 Councillor Young stated that she was confident that the total estimated for capital receipts would be achieved.
- 101.4 The Chairman advised that officers were working on a timetable for completion of the Playbuilder scheme and that it would be circulated once finalised.
- 101.5 Councillor Randall also noted the problems associated with the Collection Fund and highlighted the importance of the Local Delivery Vehicle (LDV) for preventing the council from continuing to lose money as a result of its own empty properties. He advised that properties owned by the council, such as 50 Kensington Place, were sometimes left empty for too long.
- He requested more information in relation to the council's bursary programme for newly qualified social workers and whether the council was able to successfully retain social workers once the scheme concluded. Councillor Brown offered to respond in writing.
- 101.6 Councillor Caulfield advised that the council was working hard to bring empty properties back into use and that the success of the LDV would be key to this. She added that she would be happy to meet with Councillor Randall to discuss any other ideas that he had.
- 101.7 **RESOLVED** - That, having considered the information and the reasons set out in the report, the Cabinet accepted the following recommendations:

- (1) That the provisional outturn position for the General Fund be noted.
- (2) That the provisional outturn for the Section 75 Partnerships and Housing Revenue Account (HRA) for 2010/11 be noted.
- (3) That progress against achievement of the 2010/11 efficiency savings, as set out in Appendix 2, be noted.
- (4) That the changes to the capital programme, as set out in appendices 3, 4 and 5, be approved.